

Date: April 1, 2024

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that, on March 31, 2024, Nazara Technologies, Mauritius (“Nazara Mauritius”), a wholly owned subsidiary of Nazara Pte Limited, Singapore and a step-down subsidiary of the Company, has entered into a definitive agreement with Lychee Ventures and NZMobile Nigeria Limited (“NZMobile”), a wholly owned subsidiary of Nazara Mauritius, for the purpose of sale and transfer of its existing 100% stake held in NZMobile to Lychee Ventures, for an aggregate consideration of USD 260000, payable in cash, in one or more tranches, subject to obtaining all applicable regulatory approvals.

NZMobile is primarily involved in value added services - gaming distribution in Nigeria. Over the past few years, NZMobile has experienced minimal business operations due to the persistent currency depreciation and the non-availability of foreign currency, doing business is difficult and non-viable.

Consequent to the completion of the aforesaid transaction, NZMobile shall cease to be a subsidiary of Nazara Mauritius and step-down subsidiary of Nazara Pte Limited and the Company respectively w.e.f. March 31, 2024.

It may be noted that NZMobile is not a material subsidiary of the Company and therefore, the sale or disposal of NZMobile will not have any impact on the turnover or revenue of the Company.

The details as required under Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed hereto as **Annexure A**.

You are requested to kindly take the above intimation on record.

Thanking you.

Yours faithfully,

For **Nazara Technologies Limited**

Varsha Vyas
Company Secretary and Compliance Officer
M. No.: A57238

India | Middle East | Africa | Europe

Annexure A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	NZMobile Nigeria Limited
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	a. Turnover as on 31.03.2023: Rs.5,75,07,969/- b. Contribution to turnover of the Company as on 31.03.2023: 0.53% c. Networth as on 31.03.2023: Rs. -11,10,07,221 d. Contribution to net worth of the Company: -0.84%
2	Date on which the agreement for sale has been entered into	March 31, 2024
3	The expected date of completion of sale/disposal	On or before May 31, 2024
4	Consideration received from such sale/disposal	USD 248,000 upfront payment received by Nazara Technologies, Mauritius, a wholly owned subsidiary of Nazara Pte Limited, Singapore and a step-down subsidiary of the Company. USD 12000 balance consideration is expected to be received on or before 31st May 2024.
5	Brief details of buyers	The shares have been acquired by Lychee Ventures, Nigeria
6	Whether any of the buyers belong to the promoter / promoter group /group companies. If yes, details thereof	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
8	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of Listing Regulations.	Not Applicable
9	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable